

**St. George's Episcopal Church
January 27, 2015**

Attendance:

Vestry	Others
P – The Very Rev. Shearon Williams (Rector) P – Crystal Hardin (Senior Warden) P – George DeFilippi (Treasurer) P – Anna Alt-White (Junior Warden) P – Don George P – Hal Bean P – Dennis Fish P – Melanie Lilliston (Registrar) EA - Denise Cormaney EA - Mary Martha Churchman EA – Eric Goldman P-Elliott Branch P-Darren Hekhuis	P – The Rev. John Shellito (Associate Rector) P - David Grahn P - Elena Keydel P – Michael Woods

Opening Prayer

The Very Rev. Shearon Williams called the meeting to order at 7:30 pm. Hal offered devotions.

Approval of the Minutes

George moved and Don seconded approval of the minutes for the December 16th meeting. The motion passed unanimously.

Review and Approval of the Treasurer's Report,

George distributed the Treasurer's Report electronically. He offered the following points orally:

- End of Year giving spiked
- We received \$16,000 more in pledge income than the parish committed.
- This year we used almost \$102,000 in Altar and Special Funds
- The market is down; Altar and Special Funds has incurred significant "paper" (unrealized) losses.

George has asked Bob Stone to ensure that next month's balance sheet reflects the drawdown in Altar and Special Funds to finance the operating deficit.

Hal asked on behalf of the Buildings and Grounds Committee whether funds could be carried over from one budget year to the next. George noted that with the exception of certain special circumstances in their Food Pantry funding, that as a policy, the answer is "No".

Don asked if we can break out coffee hour expenses from general fellowship expenses. George committed to having Bob Stone do this.

Hal moved and Anna seconded approval of the Treasurer's Report. The motion passed unanimously.

San Jose

There were no issues raised during the San Jose check-in.

Renovation Committee Update (Michael and Elena)

Michael, Elena and David provided a status report on the renovation.

- The committee has sent out the "80%" estimates.
- The project baseline is \$1.56 million. Changes were due to increases in concrete and demolition costs.
- Until bids are in and costs are firm, changes will reflect changes in market conditions.
- Arlington County has given us permitting comments, except for zoning; there appear to be no significant comments.

The committee offered the Vestry a proposed resolution to establish a baseline budget for the renovation project. The Vestry asked clarifying questions of the committee with respect to the wording of the proposed resolution.

George moved and Crystal seconded a resolution to establish a baseline in the amount of \$1.525 million for the renovation project as we move toward final pricing. The resolution passed unanimously.

As a part of the discussion of the project baseline budget, there was also discussion of whether the parish would be willing to incur long-term debt. Elliott introduced/Don seconded the following resolution:

Resolved that the Vestry of St. George's not incur any long-term debt related to the renovation project.

The motion passed unanimously.

Thanksgiving for Outgoing Vestry Members

Shearon and the Vestry members present gave thanks for the outgoing Vestry members. Crystal and Dennis reflected on their time on the Vestry.

Vestry Retreat

Shearon reminded everyone that the Vestry retreat is scheduled for 2/12-2/13/2016. We have five candidates for Vestry.

Leadership Reports

Shearon, Crystal, and John gave brief leadership reports

Close with Compline

Motion to close meeting made by Crystal. Meeting Adjourned at approximately 9:30 pm